

Familiarisation Programme for Independent Directors

(In terms of Companies Act, 2013 and SEBI (Listing Obligation and Disclosure Requirements)
Regulation, 2015 of the Listing Agreement)

Shilpa Medicare Limited has put in place a system to familiarize the independent directors about the Company, its products, business and the on-going events relating to the Company.

Independent directors of the Company are made aware of their role, responsibilities and liabilities at the time of their appointment/re-appointment, through a formal letter of appointment, which also stipulates various terms and conditions of their engagement. They are also made aware of Company's board and board committee framework, policies and procedures.

As part of Board discussions, presentations on business units are made to the directors from time-to time.

Important stock exchange announcements and press releases for various news related to the Company are also forwarded to the directors from time-to-time.

Factory visits are arranged for independent directors from time to-time for better understanding of the Company's business.

Each member of the board, including the independent directors, have been given complete access to any information relating to the Company, whenever they so request.

Thus, all efforts are made to endure that the Directors state current on the state of the Company's affairs and the industry in which it operates.
